



June 7, 2007

Agreement on

Environmental Stewardship



Washington Marine Group (WMG) and WWF-Canada are both committed to ensuring the long-term conservation of Canada's oceans and the environment as a whole. Consequently, WMG and WWF-Canada agree to work together on an approach that includes protection initiatives as well as efforts aimed at improving the management of WMG's environmental aspects. These efforts will focus on climate change; planning and protected area efforts on British Columbia's North Coast; air and water emissions, and waste reduction; and responsible procurement. Both parties agree to work together to promote best practices and ensure WMG is a sustainability leader within the marine building and shipping sector.

The following Principles of Action will guide the pursuit of this commitment. Specific targets and dates will be set and agreed to by WMG and WWF-Canada as a means to measure success of application of these Principles.



1. Both WMG and WWF-Canada recognize the global importance of taking on a leadership role with respect to climate change in Canada. Accordingly, both parties agree to establish mutually-agreed upon aggressive targets for greenhouse gas (GHG) emissions reductions:

- WWF-Canada assisting WMG's GHG reduction initiatives through technical and logistical support;
- Establishing absolute reduction targets for, monitoring and transparently reporting on, GHG emissions;
- Supporting WWF policy objectives pertaining to energy efficiency and target setting.



2. Effective conservation planning that includes protected areas is essential in maintaining a healthy marine environment and marine-dependent economies. WMG and WWF-Canada therefore agree to work together to support the creation of a viable network of ecologically representative marine protected areas via WWF-Canada's scientific principles to identify candidate areas, by safeguarding mutually agreed to protected areas through operations, and by recommending to governments those protected areas to move into regulation.

- Engaging in a meaningful way with relevant stakeholders and First Nations;
- Participating, and supporting WWF, in the Pacific North Coast Integrated Management process.



3. WWF-Canada assisting WMG to identify and lower its footprint of harmful emissions and waste streams.

- Set 2008 Environmental Objectives and targets to achieve reduction in air and water emissions, water use and waste reduction;
- Monitoring, evaluating, taking corrective action where appropriate and publicly disclosing information on harmful emissions and waste.



4. A "business case" must be made for going beyond regulatory compliance, especially with respect to promoting responsible supply chains. As such, WMG and WWF-Canada will jointly promote in the marketplace the benefits of products and services from responsibly managed companies and supply-chains.

- Create a steering committee that involves WMG and WWF-Canada partners;
- Working to shift towards more responsible suppliers;
- Enlist companies and organizations into similar sustainability leadership positions;
- Promoting staff awareness on such issues.



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